



## **LiquidPiston, Inc. Awarded “Rising Venture Energy & Clean Technology Company” by Rice Alliance**

*LiquidPiston, Inc. Awarded “Rising Venture Energy & Clean Technology Company” at Rice Alliance Energy & Clean Technology Venture Forum*

BLOOMFIELD, Conn – September 20, 2010 – LiquidPiston, Inc. was named one of the Rising Venture Energy & Clean Technology companies at the 8th Annual Rice Alliance for Technology & Entrepreneurship Energy & Clean Technology Venture Forum in Houston last week. Energy & Clean Technology companies showcased their new ventures for an audience of more than 500 attendees, including investors, venture capitalists, industry representatives, business leaders, advisors/mentors, service providers, and entrepreneurs.

LiquidPiston, Inc. develops rotary internal combustion engines based on an innovative thermodynamic cycle, increasing average efficiency over conventional diesel engines from < 20% to > 50% under typical operating modes. LiquidPiston engines are quiet, compact and powerful, with a lower total carbon footprint for environmental sustainability. The LiquidPiston engine technology is inherently scalable and can operate on a wide variety of fuels, providing a platform suitable for any segment of the internal combustion engine market: military applications such as miniature unmanned aerial vehicles; outdoor power equipment such as lawnmowers; passenger cars; heavy duty trucks; and locomotives. Initial applications for the LiquidPiston rotary engine include auxiliary power units, generator sets and series hybrid electric vehicles.

“This recognition of the LiquidPiston business is further endorsement that our engine and target markets are at the heart of world’s political, economic, and societal trends, such as reducing dependence on imported oil/gas; improving energy efficiency; mitigating climate change; and stimulating the “green” economy and jobs”, said Ed Richards, CEO, LiquidPiston.

The one-day event culminated in an announcement of the 10 Rising Venture Energy & Clean Technology Companies chosen from 40 presenters and judged by the Rice Alliance Energy & Clean Technology Advisory Board, based on the companies’ business plan or elevator pitch presentations. The elevator pitch simulates meeting an investor on an elevator and having only 90 seconds to convince them to consider investing in your company.

In addition, five other new energy and clean technology companies were pre-selected to present their 10-minute business plan presentation at the forum, and as one of the chosen five, were also named a Most Promising Energy & Clean Technology Company.

Rice Alliance managing director Brad Burke, announced the winners of the Most Promising Energy & Clean Technology Company awards at the event. “Every year the quality of companies improves. Many of the companies at this year’s event have developed prototypes, obtained proven results and are on their second round of funding. This makes them more appealing to investors, who have also expressed appreciation for the quality of the companies.”

The Forum was supported by Andrews Kurth, Chevron Technology Ventures, Energy Ventures, Shell, Kenda Capital, Winstead, Altira, Leyendecker & Associates, PKF Texas and Canada Consulate General with supporting organizations Greater Houston Partnership, and Opportunity Houston. Low Carbon Economy and media sponsors Houston Business Journal and the BusinessMakers Radio Show.

### **About LiquidPiston**

LiquidPiston, Inc. develops rotary internal combustion engines based on an innovative thermodynamic cycle, increasing average-load efficiency to above 50%, which reduces fuel consumption by as much as threefold over conventional engines. LiquidPiston engines are quiet, compact and powerful, with a lower total carbon footprint for environmental sustainability. To learn more, visit [www.liquidpiston.com](http://www.liquidpiston.com).

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